

# ORVANA

## MINERALS CORP.

### **ORVANA INCREASES GOLD PRODUCTION IN MAY AND ANNOUNCES DRILLING PROGRAM FOR UPPER MINERALIZED ZONE**

Toronto, Ontario, June 9, 2004 -- Orvana Minerals Corp. (TSX Symbol: ORV) reported today that production at its Don Mario mine in eastern Bolivia increased to 5,106 fine troy ounces of gold for the month of May 2004, as compared to 4,324 fine troy ounces in April, 2004. Average head grade improved to 8.74 grams per treated tonne for the month, up from 7.73 grams per treated tonne in April, 2004. The Company also announced that it will begin an infill drilling program on the upper mineralized zone (UMZ) of the Don Mario property to confirm indicated ore reserves as part of its pre-feasibility work on this deposit.

Orvana's Chairman, George Hamilton said, "Last month, the Don Mario mill treated 20,404 metric tonnes of ore and achieved an average mill recovery rate of 90%. We are seeing steady improvements in head grades resulting from increased ore extraction from underground mine development and new stopes. The increased production is expected to have a positive effect on our operating income and cash flow."

During the month of May 2004, 11,241 tonnes were extracted from the underground mine and 8,146 tonnes were mined from the mini-pit. The mill processed an average of 707 metric tonnes per day. Direct mine costs averaged U.S.\$21.81 per treated tonne. Good progress is being made on ramp and shaft development in the underground mine.

The Company plans to commence its infill drilling program on the upper mineralized zone of the Don Mario property later this month. The program will define indicated ore reserves as part of the pre-feasibility work. The drilling program is expected to take approximately three months at an estimated cost of U.S.\$200,000.

#### **About Orvana**

Orvana Minerals is a gold mining and exploration company involved in the evaluation, development and mining of precious metal deposits in South America. The Company's primary operation is the Don Mario gold mine in eastern Bolivia. Orvana's long-term goal is to become a multi-mine producer in South America. Orvana's shares have been listed on the Toronto Stock Exchange since 1992 under the trading symbol ORV.

For further information, please contact George Hamilton, Director and Chairman, Orvana Minerals, 905-822-1463, [ghamilton@orvana.com](mailto:ghamilton@orvana.com)

#### **Forward-Looking Statements**

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the precious metals market and economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances.