

ORVANA

MINERALS CORP.

ORVANA ANNOUNCEMENT

TORONTO, ONTARIO, February 10, 2005 -- Orvana Minerals Corp. (TSX symbol: ORV) announced today that it has been advised by its majority shareholder, Compania Minera del Sur S.A. ("Comsur"), that notwithstanding Glencore International AG's recently announced purchase of the parent company of Comsur from Minera S.A., Comsur has agreed to continue to provide managerial and other support services to Orvana under an existing services agreement until at least September 30, 2005. Orvana has been advised that the sale of Comsur's parent company involves the transfer of the Orvana shares held by Comsur to a subsidiary of Minera S.A., and the assignment to such subsidiary of Comsur's rights and obligations under the September 2001 agreement pursuant to which it acquired shares of Orvana.

Orvana's Chairman, George Hamilton said, "Although Comsur will no longer be an Orvana shareholder, it will continue to provide managerial and other support services under our existing arrangements. The board of directors of Orvana is in the process of considering alternative management arrangements for Orvana, but those officers and directors of Orvana who are employees of Comsur will continue to hold such positions with Orvana and to provide services to the Company."

About Orvana

Orvana Minerals is a Canadian gold mining and exploration company involved in the evaluation, development and mining of precious metal deposits in Latin America. The Company owns the Don Mario gold mine in eastern Bolivia. Orvana's long-term goal is to become a multi-mine producer in Latin America. Orvana's shares have been listed on the Toronto Stock Exchange since 1992 under the trading symbol ORV.

For further information, please contact George Hamilton, Chairman and Director, Orvana Minerals Corp., 905-822-1463, g.hamilton@orvana.com

Forward Looking Statements

This news release may contain forward-looking statements that are based on the Company's expectations, estimates and projections regarding its business and the precious metals market and economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances.