

ORVANA

MINERALS CORP.

ORVANA CORPORATE UPDATE

TORONTO, ONTARIO, April 18, 2006 -- Orvana Minerals Corp. (TSX symbol: ORV) ("Orvana" or the "Company") announced today that its Don Mario Mine produced 18,814 ounces of gold in the second quarter 2006 which, when added to first quarter production of 20,270 ounces, has resulted in total production of 39,084 ounces for the six months ended March 31, 2006.

Also, the Company is pleased to announce that it has completed the previously announced sale of its interest in the Pederson gold property to Castillian Resources Corp. on substantially the terms and conditions as previously described in the Company's press release dated September 29, 2005.

Finally, Orvana's Chairman, George Hamilton, has advised the Company that he will resign as an officer and director of the Company on May 31, 2006.

Orvana President and Chief Executive Officer, T. Sean Harvey said, "The Don Mario Mine continues to perform very well and the Company is pleased to report that it has concluded its deal with Castillian Resources Corp. This will allow Orvana to focus on maximizing the value of the Don Mario Mine and exploration of the surrounding land package.

On a personal note, I have enjoyed very much working with George Hamilton during my time at Orvana and I know I speak on behalf of the entire Board and management team in thanking him for his tremendous contribution during his tenure at the Company. We wish him the best of luck in his future endeavours."

About Orvana

Orvana Minerals is a Canadian gold mining and exploration company based in Toronto, Canada, involved in the evaluation, development and mining of precious metal deposits in the Americas. The Company's primary operation is the Don Mario Mine in eastern Bolivia. Orvana's long-term goal is to become a low cost, long-life, multi-mine gold producer in the Americas. Orvana's shares have been listed on the Toronto Stock Exchange since 1992 under the trading symbol ORV.

For further information, please contact Mr. T. Sean Harvey, President and Chief Executive Officer, Orvana Minerals Corp., 416-369-6272 (tsharvey@orvana.com).

Forward-Looking Statements

This press release contains certain forward-looking information and statements relating but not limited to, operations, anticipated or prospective financial performance, results of operations, business prospects and strategies of Orvana Minerals Corp. ("Orvana"). Forward-looking information typically contains statements with words such as "consider", "anticipate", "believe", "expect", "plan", "intend", "may", "likely" or similar words suggesting future outcomes or statements regarding an outlook or future changes in gold prices, mineral reserves, operating, production and exploration plans, asset retirement obligations and interest rates, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Although Orvana believes it has a reasonable basis for making the forward-looking statements included in this press release, readers are cautioned not to place undue reliance on such forward-looking information. Readers should be aware that these statements are subject to known and unknown risks, uncertainties and other factors that could cause actual results, performance or achievements of Orvana to differ materially from those suggested by the forward-looking statements. Substantially all of Orvana's mining operations are located in Bolivia. The Bolivian government has historically been supportive of the mining industry, but particularly in view of the recent change in government and the composition of the Company's

shareholder base, there could be changes in governmental regulation or governmental action with respect to such matters as taxation, the repatriation of profits, restrictions on production, export controls, environmental compliance, and expropriation of property or limitations on foreign ownership, political instability, and labour unrest. Other business risks include development of mineral deposits, production costs and metal prices, the supply of energy and other consumables, exploration, development and operating risks, water supply, production estimates, mineral reserves and resources, title matters, gold price volatility, competition, additional funding requirements, insurance, currency fluctuations, conflicts of interest, and share trading volatility.

The above list of important factors affecting forward-looking information is not exhaustive, and reference should be made to the other risks discussed in Orvana's filings with Canadian securities regulatory authorities. Orvana undertakes no obligation, except as required by law, to update publicly or otherwise any forward-looking information, whether as a result of new information, future events or otherwise, or the above list of factors affecting this information.