

ORVANA

MINERALS CORP.

ORVANA ANNOUNCES CORRECTION AND RE-FILING OF ITS ANNUAL REPORT

TORONTO, ONTARIO, February 23, 2010 Orvana announced that it has today re-filed its 2009 Annual Report to correct the life of mine production estimates for the Don Mario mine's Upper Mineralized Zone that were included in the table on page 9 of the Annual Report. The correct life of mine production estimates were included in the Annual Report in the narrative disclosure adjacent to the table on page 9 and on page 5 and the correction conforms the information in the table to the narrative disclosure.

The corrected 2009 Annual Report has been posted on SEDAR and may be viewed under Orvana's profile at www.sedar.com.

About Orvana

Orvana Minerals is a gold producer with a strong balance sheet and is transforming itself into a multi-mine gold and copper producer. Orvana owns and operates the Don Mario Mine in Bolivia and is developing two other promising assets: the advanced-stage El Valle-Boinás/Carlés gold-copper project in northern Spain and the Copperwood copper project in Michigan. Additional information is available at Orvana's website (www.orvana.com).

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