

# ORVANA

MINERALS CORP.

## Orvana Schedules Third Quarter Conference Call

**Toronto, Ontario, August 11, 2010** – Orvana Minerals Corp. (“Orvana”) (TSX symbol: ORV) has scheduled a conference call for analysts and investors to discuss its Third Quarter 2010 financial results and provide an update on Orvana on Monday, August 16 at 10:00am Eastern Time. A news release on the results will be issued after market close on August 13, 2010.

Roland Horst, Chief Executive Officer and Malcolm King, Vice President and Chief Financial Officer will be presenting the third quarter results and update on Orvana which will be available on the Company website ([www.orvana.com](http://www.orvana.com)). Key Orvana management will also participate and be available to take questions at the end of the call.

To participate in the call please dial: +1-416-340-2217 or North American Toll Free 1-866-696-5910. Passcode: 7167756#.

A replay of the conference call will be made available on the Company website with the presentation.

### About Orvana

Orvana Minerals is a gold producer with a strong balance sheet and is transforming itself into a multi-mine gold and copper producer. Orvana owns and operates the Don Mario Mine in Bolivia, whose mine life is planned to be extended another 9 years, and is developing two other promising assets: the advanced-stage El Valle-Boinás/Carlés gold-copper project in northern Spain and the Copperwood copper project in Michigan. Additional information is available at Orvana’s website ([www.orvana.com](http://www.orvana.com)).

### Forward Looking Disclaimer

*Certain statements in this press release constitute forward-looking statements or forward-looking information within the meaning of applicable securities laws (“forward-looking statements”). Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions, potentials, future events or performance (often, but not always, using words or phrases such as “believes”, “expects” “plans”, “estimates” or “intends”*

*or stating that certain actions, events or results “may”, “could”, “would”, “might”, “will” or “are projected to” be taken or achieved) are not statements of historical fact, but are forward-looking statements.*

*Forward-looking statements relate to, among other things, all aspects of the reactivation of production at the EI Valle-Boinas/Carles Mine and its potential operation and production.*

*Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Orvana as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The estimates and assumptions of Orvana on which statements in this news release are based may prove to be incorrect, and they include, but are not limited to, the various assumptions set forth herein and in the Company’s most recently filed Annual Information Form, as well as permitting and development at the EI Valle-Boinas/Carles Mine being consistent with the Company’s current expectations and there being no significant disruptions affecting the Company’s activities at the mine.*

*A variety of inherent risks, uncertainties and factors, many of which are beyond the Company’s control, affect the operations, performance and results of the Company and its business, and could cause actual results to differ materially from estimated or anticipated events or results expressed or implied by forward looking statements in this press release. Some of these risks, uncertainties and factors include the Company’s ability to obtain and maintain all necessary regulatory approvals and licenses; challenges to the Company’s interest in its property and mineral rights; and other risks generally associated with mine development, including the risks identified in Orvana’s Annual Information Form.*

*Forward-looking statements are based on management’s current plans, estimates, projections, beliefs and opinions, and except as required by law, the Company does not undertake any obligation to update forward-looking statements should assumptions related to these plans, estimates, projections, beliefs and opinions change. Readers are cautioned not to put undue reliance on forward-looking statements.*

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